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## Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]



November 6, 2024

Company name: KYUSHU LEASING SERVICE CO., LTD.  
 Stock exchange listing: Tokyo and Fukuoka Stock Exchanges  
 Securities code: 8596  
 URL: <https://www.k-lease.co.jp>  
 Representative: Seiji Ioyama, President and CEO  
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 Phone: +81-92-431-2530  
 Scheduled date of filing semi-annual securities report: November 7, 2024  
 Scheduled date of commencing dividend payments: December 6, 2024  
 Availability of supplementary explanatory materials on financial results: Available  
 Schedule of financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 - September 30, 2024)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2024	21,365	30.5	3,374	26.8	3,303	25.1	2,050	14.0
Six months ended September 30, 2023	16,368	(5.6)	2,661	10.5	2,640	9.0	1,799	(52.1)

(Note) Comprehensive income: Six months ended September 30, 2024: 2,276 million yen [22.2%]  
 Six months ended September 30, 2023: 1,862 million yen [(24.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	90.89	—
Six months ended September 30, 2023	79.12	—

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2024	196,505	41,980	21.1
As of March 31, 2024	193,398	40,142	20.6

(Reference) Equity: As of September 30, 2024: 41,396 million yen  
 As of March 31, 2024: 39,786 million yen

## 2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	12.50	–	17.50	30.00
Fiscal year ending March 31, 2025	–	17.00			
Fiscal year ending March 31, 2025 (Forecast)			–	23.00	40.00

(Note) Revision to the forecast for dividends announced most recently: Yes

2nd quarter-end dividend for the fiscal year ending March 31, 2025 and year-end dividend for the fiscal year ending March 31, 2025 (forecast) include a commemorative dividend of 2 yen each. For more details on the revision to the forecast for dividends, please refer to the “Notice Concerning Revisions of Consolidated Full-Year Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2025” released today (November 6, 2024).

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	38,500	14.9	5,300	14.3	5,100	11.0	3,400	11.5	150.69

(Note) Revision to the financial results forecast announced most recently: Yes

For more details on the revision to the consolidated financial results forecast, please refer to the “Notice Concerning Revision of Consolidated Full-Year Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2025” released today (November 6, 2024).

**\* Notes:**

- (1) Significant changes in the scope of consolidation during the period under review: Yes  
Excluded: 1 company (Specified purpose company HTT-1 Fund)
- (2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements:  
None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024:	25,952,374 shares
March 31, 2024:	25,952,374 shares
  - 2) Total number of treasury shares at the end of the period:

September 30, 2024:	3,379,500 shares
March 31, 2024:	3,392,800 shares
  - 3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Six months ended September 30, 2024:	22,562,408 shares
Six months ended September 30, 2023:	22,741,139 shares

(Note) Treasury shares include the Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust property for the “Board Benefit Trust (BBT)” and the “Japanese employee stock ownership plan (J-ESOP).”

\* Semi-annual financial results are exempt from review conducted by certified public accountants or an audit firm.

**\* Explanation of the proper use of financial results forecast and other notes**

Financial results forecasts and other forward-looking statements contained herein are based on information available as of this report’s publication and certain assumptions that are deemed reasonable, and these forecasts are not guarantees of future performance. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of these financial results forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the Attachments.

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Period under Review

During the six months ended September 30, 2024 (from April 1 to September 30, 2024), the Japanese economy continued its gradual recovery due to improved employment and income situations and increased capital investments driven by strong corporate earnings. In the leasing industry to which the Company belongs, the total lease transaction volume from April to September 2024 was 2,350,800 million yen, up 10.7% year on year (source: “Lease Statistics” by JAPAN LEASING ASSOCIATION, a public interest incorporated association). In addition, Kyushu, the main foothold of the Group, saw increased inbound tourism demand, brisk capital investments, mainly in semiconductor-related industries, and urban development, resulting in ripple effects on the local economy as evidenced by a growing population influx and rising land prices in some areas.

Meanwhile, the business environment surrounding the Company is expected to remain uncertain due to unstable international situations, a slowdown in the Chinese economy, and the impact of persistently high energy and raw material prices on prices and the real estate market. There are also concerns that fluctuations in exchange rates and a rise in interest rates accompanying the revision of domestic monetary policy will have a significant impact on economic activities and overall social life.

Seizing these environmental changes as an opportunity for growth, the Group has launched its medium-term management plan, “Co-creation 2027: Create the Future with the Power of Connection,” covering the period from April 2024 to March 2027.

As its long-term vision through 2030, the Group aims to become an accompanying corporate group that provides innovative comprehensive financial services and solutions to respond to changes in management issues and social conditions, working closely with corporate clients and local communities.

To realize and put this vision into practice, the Company is pursuing the following initiatives under its medium-term management plan “Co-creation 2027.” The focus is on “Establishing a solid revenue foundation” and “Creating new business fields.” The Company will promote its core leasing/installment sales and finance businesses based on the strong relationships it has developed with local communities and customers. At the same time, the Company will enhance its support for capital investments, mainly in semiconductor-related industries, as well as for real estate-related demand, and expand its efforts in environment-related areas through measures such as cooperation with partner companies. The Company is also working on “Strengthening the management foundation” by improving the efficiency of organizational management through digital transformation (DX) and diversifying its capital-raising means, including the issuance of corporate bonds.

Through these initiatives, the Company will take on the challenges of sustainable growth and addressing social issues, and will strive to further increase the corporate value of the Group.

Regarding consolidated financial results for the six months ended September 30, 2024, the Company recorded increased sales and profits in all segments, supported mainly by steady performance in the leasing/installment sales business and commission income. The Company posted net sales of 21,365 million yen (up 30.5% year on year), operating profit of 3,374 million yen (up 26.8% year on year), ordinary profit of 3,303 million yen (up 25.1% year on year), and profit attributable to owners of parent of 2,050 million yen (up 14.0% year on year). Operating profit and ordinary profit are record highs for the six months ended September 30. Meanwhile, operating assets increased by 3,166 million yen to 185,236 million yen (up 1.7% from the end of the previous fiscal year) due to the replacement of operating assets to balance risk and profitability.

Operating results by business segment are as follows.

#### 1) Leasing/Installment sales

Net sales increased by 11.0% year on year to 10,836 million yen and operating profit increased by 15.2% year on year to 969 million yen, due to steady performance of new leasing contracts especially in environment-related areas such as low-carbon facilities. Operating assets as of September 30, 2024 were 95,281 million yen (up 5.3% from the end of the previous fiscal year).

#### 2) Finance

Net sales increased by 13.5% year on year to 1,030 million yen and operating profit increased by 13.9% year on year to 647 million yen in line with the increase in interest revenue, etc. due to accumulation of operating assets. Operating assets as of September 30, 2024 were 43,469 million yen (up 4.3% from the end of the previous fiscal year).

#### 3) Real estate

Net sales increased by 78.3% year on year to 8,631 million yen and operating profit increased by 35.5% year on year to 1,811 million yen due to an increase in real estate intermediary income in the Kyushu area, as a result of the collaboration with Nishinippon Fudosan Kaihatsu Co., Ltd., which was added to the Group in the previous fiscal year, as well as the recording of proceeds from real estate sales. Operating assets as of September 30, 2024 were 41,340 million yen (down 8.0% from the end of the previous fiscal year).

#### 4) Fee business

Net sales increased by 4.0% year on year to 257 million yen and operating profit increased by 8.8% year on year to 136 million yen due to steady streams of automobile-related commission income and income from the insurance agency business.

#### 5) Environmental solutions

Net sales increased by 0.5% year on year to 597 million yen and operating profit increased by 17.3% year on year to 146 million yen due to the steady electricity sales. Operating assets as of September 30, 2024 were 5,144 million yen (up 4.4% from the end of the previous fiscal year).

### (2) Overview of Financial Position for the Period under Review

#### Assets, liabilities and net assets

Total assets at the end of the six months under review increased by 3,107 million yen or 1.6% from the end of the previous fiscal year to 196,505 million yen. This was mainly due to an increase of 3,433 million yen in lease receivables and investments in leases, an increase of 1,468 million yen in installment receivables, an increase of 1,862 million yen in accounts receivable - operating loans, and a decrease of 3,778 million yen in real estate for sale.

Total liabilities increased by 1,269 million yen or 0.8% from the end of the previous fiscal year to 154,525 million yen. This was mainly due to an increase of 9,750 million yen in bonds payable and a decrease of 7,977 million yen in borrowings.

Total net assets increased by 1,838 million yen or 4.6% from the end of the previous fiscal year to 41,980 million yen. This was mainly due to an increase of 1,633 million yen in retained earnings.

#### (Status of Cash Flows)

Cash and cash equivalents at the end of the six months ended September 30, 2024 were 4,772 million yen, a decrease of 314 million yen from the end of the previous fiscal year.

#### 1) Cash Flows from Operating Activities

Net cash used in operating activities was 1,487 million yen, compared with a cash outflow of 7,844 million yen for the six months ended September 30, 2023. This was mainly due to an increase in operating assets, including

an increase of 1,862 million yen in accounts receivable - operating loans, an increase of 3,135 million yen in lease receivables and investments in leases, and 417 million yen in purchase of assets for lease, despite a cash inflow of 3,806 million yen from a decrease in real estate for sale.

#### 2) Cash Flows from Investing Activities

Net cash provided by investing activities was 6 million yen, compared with a cash outflow of 873 million yen for the six months ended September 30, 2023. This was mainly due to cash outflows, including 65 million yen in purchase of own-used assets and 22 million yen in purchase of intangible assets despite cash inflows, including 93 million yen in proceeds from sale and redemption of investment securities.

#### 3) Cash Flows from Financing Activities

Net cash provided by financing activities was 1,179 million yen, compared with a cash inflow of 7,825 million yen for the six months ended September 30, 2023. This was mainly due to cash outflows, including net decrease in long-term and short-term borrowings of 7,977 million yen, 415 million yen in dividends paid, and 93 million yen in repayments of lease liabilities despite cash inflows, including net increase in bonds payable of 9,691 million yen.

### (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The Company has reviewed the consolidated financial results forecast by taking into account its performance for the six months ended September 30, 2024. As a result, the full-year financial results forecast for the fiscal year ending March 31, 2025, which was announced in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]” on May 8, 2024, has been revised.

Please refer to the “Notice Concerning Revisions of Consolidated Full-Year Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2025” disclosed today for details.

## 2. Semi-annual Consolidated Financial Statements and Principal Notes

### (1) Semi-annual Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	5,087	4,772
Notes and accounts receivable - trade	86	79
Installment receivables	25,756	27,225
Lease receivables and investments in leases	60,265	63,698
Accounts receivable - operating loans	41,262	43,124
Accounts receivable - lease	285	298
Real estate for sale	10,207	6,429
Other	444	488
Allowance for doubtful accounts	(396)	(400)
Total current assets	142,998	145,717
Non-current assets		
Property, plant and equipment		
Assets for lease		
Real estate for rent, net	30,356	30,541
Other, net	5,278	5,164
Total assets for lease	35,634	35,706
Other operating assets	3,426	3,249
Own-used assets	555	562
Total property, plant and equipment	39,617	39,518
Intangible assets	548	504
Investments and other assets		
Investment securities	8,639	9,006
Other	1,594	1,757
Total investments and other assets	10,234	10,764
Total non-current assets	50,399	50,787
Total assets	193,398	196,505



(Million yen)

	As of March 31, 2024	As of September 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,261	2,475
Short-term borrowings	44,998	39,755
Current portion of bonds payable	500	500
Income taxes payable	1,033	1,005
Provisions	442	440
Other	5,944	5,206
Total current liabilities	55,179	49,383
Non-current liabilities		
Bonds payable	9,300	19,050
Long-term borrowings	78,064	75,329
Provisions	92	97
Retirement benefit liability	419	439
Asset retirement obligations	435	444
Other	9,764	9,780
Total non-current liabilities	98,076	105,142
Total liabilities	153,256	154,525
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,933	2,933
Capital surplus	811	811
Retained earnings	36,583	38,216
Treasury shares	(1,277)	(1,271)
Total shareholders' equity	39,051	40,690
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	735	706
Total accumulated other comprehensive income	735	706
Non-controlling interests	355	583
Total net assets	40,142	41,980
Total liabilities and net assets	193,398	196,505

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income  
Semi-annual Consolidated Statements of Income

(Million yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Net sales	16,368	21,365
Cost of sales	12,240	16,519
Gross profit	4,128	4,845
Selling, general and administrative expenses	1,467	1,470
Operating profit	2,661	3,374
Non-operating income		
Dividend income	33	29
Foreign exchange gains	27	–
Other	13	19
Total non-operating income	74	48
Non-operating expenses		
Interest expenses	33	42
Bond issuance costs	34	58
Shareholders related costs	23	–
Other	4	19
Total non-operating expenses	95	119
Ordinary profit	2,640	3,303
Extraordinary income		
Gain on sale of investment securities	3	–
Total extraordinary income	3	–
Profit before income taxes	2,643	3,303
Income taxes - current	743	1,004
Income taxes - deferred	77	(6)
Total income taxes	820	998
Profit	1,822	2,305
Profit attributable to non-controlling interests	23	254
Profit attributable to owners of parent	1,799	2,050

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	1,822	2,305
Other comprehensive income		
Valuation difference on available-for-sale securities	40	(29)
Total other comprehensive income	40	(29)
Comprehensive income	1,862	2,276
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,839	2,021
Comprehensive income attributable to non-controlling interests	23	254

## (3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	2,643	3,303
Depreciation	576	566
Increase (decrease) in allowance for doubtful accounts	15	3
Increase (decrease) in provisions	19	3
Increase (decrease) in retirement benefit liability	(5)	26
Interest and dividend income	(34)	(31)
Capital costs and interest expenses	359	480
Bond issuance costs	34	58
Foreign exchange losses (gains)	(27)	10
Loss (gain) on sale of investment securities	(3)	–
Decrease (increase) in installment receivables	(1,896)	(1,638)
Net decrease (increase) in lease receivables and investments in leases	(2,331)	(3,135)
Decrease (increase) in accounts receivable - operating loans	(3,958)	(1,862)
Decrease (increase) in real estate for sale	1,540	3,806
Purchase of assets for lease	(30)	(417)
Purchase of other operating assets	(295)	(3)
Decrease (increase) in operational investment securities	(1,317)	(503)
Decrease (increase) in distressed receivables	32	13
Increase (decrease) in trade payables	(249)	213
Other, net	(133)	(917)
Subtotal	(5,064)	(24)
Interest and dividends received	34	31
Interest paid	(354)	(462)
Income taxes paid	(2,460)	(1,032)
Net cash provided by (used in) operating activities	(7,844)	(1,487)
<b>Cash flows from investing activities</b>		
Purchase of own-used assets	(19)	(65)
Purchase of intangible assets	(23)	(22)
Purchase of investment securities	(59)	–
Proceeds from sale and redemption of investment securities	200	93
Expenditures for the acquisition of subsidiary shares due to changes in the scope of consolidation	(970)	–
Other, net	–	0
Net cash provided by (used in) investing activities	(873)	6

(Million yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	5,000	(4,500)
Proceeds from long-term borrowings	12,200	17,880
Repayments of long-term borrowings	(13,796)	(21,357)
Proceeds from issuance of bonds	4,965	9,941
Redemption of bonds	(100)	(250)
Repayments to non-controlling shareholders	(8)	(22)
Repayments of lease liabilities	(90)	(93)
Dividends paid	(344)	(415)
Other, net	–	(4)
Net cash provided by (used in) financing activities	7,825	1,179
Effect of exchange rate change on cash and cash equivalents	27	(12)
Net increase (decrease) in cash and cash equivalents	(865)	(314)
Cash and cash equivalents at beginning of period	6,095	5,087
Cash and cash equivalents at end of period	5,230	4,772

#### (4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on changes in accounting policies)

(Application of Accounting Standard for Current Income Taxes, etc.)

The Company has applied the Accounting Standard for Current Income Taxes (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022; hereinafter, referred to as the "2022 Revised Accounting Standard") from the beginning of the six months ended September 30, 2024.

Previously, calculated amounts of current income taxes on earnings, etc. (hereinafter, referred to as "Income Taxes, etc.") were recorded in profit or loss in accordance with laws and regulations. Moving forward, Income Taxes, etc., on earnings will be recorded in profit or loss, shareholders' equity, or other comprehensive income according to the transactions, etc., from which it occurred. Concerning Income Taxes, etc., recorded in accumulated other comprehensive income, when a transaction, etc., is recorded in profit or loss that is the reason for said Income Taxes, etc., to be applied, the corresponding amount of tax will be recorded in profit or loss.

Revisions concerning the classification of Income Taxes, etc. (taxation on other comprehensive income) follow the transitional treatment set forth in the proviso of paragraph 20-3 of the 2022 Revised Accounting Standard and in the proviso of paragraph 65-2 (2) of the Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022). This has no impact on the semi-annual consolidated financial statements.

(Changes in scope of consolidation or equity method)

In the six months ended September 30, 2024, the specified purpose company HTT-1 Fund was excluded from the scope of consolidation due to the completion of its liquidation.

(Changes in presentation method)

(Semi-annual consolidated statements of cash flows)

"Decrease (increase) in operational investment securities," previously included in "Other, net" under "Cash flows from operating activities" for the six months ended September 30, 2023, is now presented separately for the six months ended September 30, 2024, due to its materiality. To reflect this change in presentation, the semi-annual consolidated financial statements for the previous fiscal year have been reclassified.

As a result, the negative 1,451 million yen previously presented as "Other, net" under "Cash flows from operating activities" in the semi-annual consolidated statements of cash flows for the previous fiscal year has been reclassified as negative 1,317 million yen in "Decrease (increase) in operational investment securities" and negative 133 million yen in "Other, net."

(Additional information)

(Transactions of delivering the Company's own stock to employees, etc. through trusts)

The Company introduced a performance-based stock compensation plan (the "Board Benefit Trust (BBT)") for its Directors and Audit & Supervisory Board Members (excluding Outside Directors and Outside Audit & Supervisory Board Members), and an incentive plan (the "Japanese employee stock ownership plan (J-ESOP)") that delivers the Company's shares to employees who have satisfied certain requirements (hereinafter, collectively referred to as the "Trust").

The Company's shares held by the Trust are presented as treasury shares under net assets in the semi-annual

consolidated balance sheets, and the book value and the number of these treasury shares as of the end of the previous fiscal year were 583 million yen and 1,202,400 shares, respectively, while those as of the end of the six months under review were 578 million yen and 1,189,100 shares, respectively.

(Segment information, etc.)

(Segment information)

I. For the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment					
	Leasing/ Installment sales	Finance	Real estate	Fee business	Environmental solutions	Total
Net sales						
Net sales to outside customers	9,760	907	4,841	247	594	16,352
Inter-segment net sales or transfers	–	–	–	–	–	–
Total	9,760	907	4,841	247	594	16,352
Segment profit (loss)	841	568	1,337	125	125	2,998

	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
Net sales				
Net sales to outside customers	16	16,368	–	16,368
Inter-segment net sales or transfers	–	–	–	–
Total	16	16,368	–	16,368
Segment profit (loss)	(9)	2,988	(327)	2,661

- (Notes) 1. "Others" include business segments that are not included in reportable segments, including sale of goods.  
2. The negative 327 million yen adjustment for segment profit (loss) represents corporate expenses unallocated to reportable segments consisting of general administrative expenses.  
3. Segment profit (loss) was adjusted based on operating profit reported on the semi-annual consolidated statements of income for the corresponding period.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.



II. For the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment					
	Leasing/ Installment sales	Finance	Real estate	Fee business	Environmental solutions	Total
Net sales						
Net sales to outside customers	10,836	1,030	8,631	257	597	21,353
Inter-segment net sales or transfers	–	–	–	–	–	–
Total	10,836	1,030	8,631	257	597	21,353
Segment profit (loss)	969	647	1,811	136	146	3,711

	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in semi-annual consolidated statements of income (Note 3)
Net sales				
Net sales to outside customers	11	21,365	–	21,365
Inter-segment net sales or transfers	–	–	–	–
Total	11	21,365	–	21,365
Segment profit (loss)	(19)	3,692	(317)	3,374

(Notes) 1. “Others” include business segments that are not included in reportable segments, including sale of goods.

2. The negative 317 million yen adjustment for segment profit (loss) represents corporate expenses unallocated to reportable segments consisting of general administrative expenses.

3. Segment profit (loss) was adjusted based on operating profit reported on the semi-annual consolidated statements of income for the corresponding period.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.

### 3. Supplementary Information

#### Operating assets (Consolidated)

Name of segment		As of March 31, 2024		As of September 30, 2024	
		Year-end amount (Million yen)	Percentage (%)	Semi-annual-year-end amount (Million yen)	Percentage (%)
Leasing/Installment sales	Finance leases	59,476	32.7	62,891	33.9
	Operating leases	5,278	2.9	5,164	2.8
	Total leases	64,754	35.6	68,056	36.7
	Installment sales	25,756	14.1	27,225	14.7
	Total leases and installment sales	90,511	49.7	95,281	51.4
Finance		41,693	22.9	43,469	23.5
Real estate	Operating leases	30,459	16.7	30,639	16.5
	Other	14,478	8.0	10,701	5.8
	Total real estate	44,938	24.7	41,340	22.3
Environmental solutions		4,927	2.7	5,144	2.8
Total		182,070	100.0	185,236	100.0