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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 6, 2026

Company name: KYUSHU LEASING SERVICE CO., LTD.  
 Stock exchange listing: Tokyo and Fukuoka Stock Exchanges  
 Securities code: 8596  
 URL: <https://www.k-lease.co.jp>  
 Representative: Seiji Isoyama, President and CEO  
 Contact: Ryoichi Kojima, Managing Executive Officer, General Manager, General Planning Department  
 Phone: +81-92-431-2530  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary explanatory materials on financial results: Available  
 Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	23,718	(26.3)	4,361	(8.4)	4,261	(9.4)	3,024	0.8
December 31, 2024	32,193	32.4	4,762	22.9	4,702	23.1	3,000	15.2

(Note) Comprehensive income: Nine months ended December 31, 2025: 3,326 million yen [5.2%]  
 Nine months ended December 31, 2024: 3,161 million yen [19.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	133.83	–
December 31, 2024	132.98	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	225,422	44,442	19.6
As of March 31, 2025	201,932	42,630	21.0

(Reference) Equity: As of December 31, 2025: 44,287 million yen  
 As of March 31, 2025: 42,489 million yen

## 2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	17.00	–	36.00	53.00
Fiscal year ending March 31, 2026	–	28.00	–		
Fiscal year ending March 31, 2026 (Forecast)				30.00	58.00

(Note) Revision to the forecast for dividends announced most recently: Yes

For more details on the revision to the forecast for dividends, please refer to the “Notice Concerning Revisions of Consolidated Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2026” released today (February 6, 2026).

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	35,000	(11.0)	5,850	3.5	5,750	3.0	3,850	7.9	170.36

(Note) Revision to the financial results forecast announced most recently: Yes

For more details on the revision to the consolidated financial results forecast, please refer to the “Notice Concerning Revisions of Consolidated Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2026” released today (February 6, 2026).

**\* Notes:**

(1) Significant changes in the scope of consolidation during the period under review: Yes

Newly included: 1 company (KLI New Energy LLC)

Excluded: –

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued and outstanding shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 25,952,374 shares

March 31, 2025: 25,952,374 shares

2) Total number of treasury shares at the end of the period:

December 31, 2025: 3,343,345 shares

March 31, 2025: 3,366,800 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Nine months ended December 31, 2025: 22,598,661 shares

Nine months ended December 31, 2024: 22,565,909 shares

(Note) Treasury shares include the Company shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust property for the “Board Benefit Trust (BBT)” and the “Japanese employee stock ownership plan (J-ESOP).”

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

Financial results forecasts and other forward-looking statements contained herein are based on information available as of this report’s publication and certain assumptions that are deemed reasonable, and these forecasts are not guarantees of future performance. Actual results may differ significantly due to various factors.

For the assumptions underlying the forecasts herein and cautionary notes on the use of these financial results forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments.

(How to obtain the supplementary explanatory materials on financial results)

The supplementary explanatory materials on financial results are posted on the Company’s website (in Japanese only).

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## 1. Overview of Operating Results, etc.

### (1) Overview of Operating Results for the Period under Review

During the nine months ended December 31, 2025, net sales, operating profit, ordinary profit, and profit attributable to owners of parent all exceeded the plan. This was supported by steady growth in core earnings across all segments, driven by an increase in new contracts in the leasing/installment sales segment and the finance segment, as well as higher real estate lease revenue from newly acquired real estate for sale. Profit attributable to owners of parent increased for the second consecutive nine-month period.

The Company posted net sales of 23,718 million yen (down 26.3% year on year), operating profit of 4,361 million yen (down 8.4% year on year), ordinary profit of 4,261 million yen (down 9.4% year on year), and profit attributable to owners of parent was 3,024 million yen (up 0.8% year on year).

Operating assets increased by 23,504 million yen to 213,849 million yen (up 12.3% from the end of the previous fiscal year), reflecting our ongoing efforts to replace assets with a focus on profitability and efficiency, from the perspective of sustainable growth for the Group.

During the period under review, the Company made preparations for the opening of a branch office in Osaka as a new sales base, with the aim of accelerating the future expansion of business fields. By developing new customers in the Kansai region and enhancing its information networks, the Company aims to capture revenue opportunities in its core business. It also seeks to further strengthen its sales foundation by expanding transactions with existing customers in the region and to sustainably enhance corporate value.

The Company remains committed to steadily implementing the basic strategies and various measures as set forth in the Group's medium-term management plan, "Co-creation 2027: Create the Future with the Power of Connection." By focusing on delivering high value-added, comprehensive financial services and solutions, the Company will continue to take on the challenges of contributing to addressing social issues and achieving the Group's sustainable growth.

Operating results by business segment are as follows.

#### 1) Leasing/Installment sales

Net sales decreased by 11.4% year on year to 16,624 million yen, while operating profit increased by 6.8% year on year to 1,565 million yen. The main factors included the absence of proceeds from the sale of leased properties recorded in the same period of the previous fiscal year, and the steady performance of new leasing contracts, especially for commercial equipment and in environmental areas, including renewable energy. Operating assets as of December 31, 2025 were 104,321 million yen (up 3.5% from the end of the previous fiscal year).

#### 2) Finance

Net sales increased by 20.9% year on year to 1,991 million yen and operating profit increased by 22.2% year on year to 1,236 million yen. This was mainly due to an increase in interest revenue exceeding funding and credit costs, resulting from the accumulation of high-quality operating assets through the implementation of profitability-focused sales strategies. Operating assets as of December 31, 2025 were 53,974 million yen (up 30.2% from the end of the previous fiscal year).

#### 3) Real estate

Net sales decreased by 64.2% year on year to 3,773 million yen and operating profit decreased by 30.8% year on year to 1,710 million yen. This was due to the absence of revenue from real estate sales recorded in the same period of the previous fiscal year, despite an increase in lease revenue resulting from the acquisition of real estate. Operating assets as of December 31, 2025 were 50,251 million yen (up 17.8% from the end of the previous fiscal year).

#### 4) Fee business

Net sales increased by 1.4% year on year to 392 million yen and operating profit increased by 3.8% year on year to 215 million yen due to steady streams of automobile-related commissions and income from the insurance agency business.

#### 5) Environmental solutions

Net sales increased by 10.1% year on year to 915 million yen and operating profit increased by 38.9% year on year to 201 million yen due to solid revenue from electricity sales and income from equity investments in environment-related areas. Operating assets as of December 31, 2025 were 5,301 million yen (down 1.9% from the end of the previous fiscal year).

### (2) Overview of Financial Position for the Period under Review

#### Assets, liabilities and net assets

Total assets at the end of the nine months under review increased by 23,489 million yen or 11.6% from the end of the previous fiscal year to 225,422 million yen. This was mainly due to an increase of 12,496 million yen in accounts receivable - operating loans, an increase of 6,590 million yen in real estate for sale, an increase of 2,929 million yen in installment receivables, and an increase of 1,957 million yen in investment securities.

Total liabilities increased by 21,677 million yen or 13.6% from the end of the previous fiscal year to 180,980 million yen. This was mainly due to an increase of 16,459 million yen in borrowings and an increase of 7,000 million yen in commercial papers.

Total net assets increased by 1,812 million yen or 4.3% from the end of the previous fiscal year to 44,442 million yen. This was mainly due to an increase of 1,503 million yen in retained earnings.

### (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Based on the Company's strong performance during the nine months under review, as well as the progress made in sales activities aimed at the sale of real estate for sale in the fourth quarter, the Company expects its financial results to remain solid. In light of these developments and trends, the consolidated financial results forecast for the fiscal year ending March 31, 2026, which was announced on May 8, 2025, has been revised upward.

Please refer to the "Notice Concerning Revisions of Consolidated Financial Results Forecast (upward revision) and Dividend Forecast (increase) for the Fiscal Year Ending March 31, 2026" disclosed today for details.

2. Quarterly Consolidated Financial Statements and Principal Notes  
(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,907	4,177
Notes and accounts receivable - trade	65	56
Installment receivables	29,659	32,589
Lease receivables and investments in leases	64,399	65,201
Accounts receivable - operating loans	41,118	53,615
Accounts receivable - lease	320	272
Real estate for sale	9,389	15,979
Other	838	499
Allowance for doubtful accounts	(447)	(521)
Total current assets	150,252	171,870
Non-current assets		
Property, plant and equipment		
Assets for lease		
Real estate for rent, net	27,570	27,350
Other, net	7,572	7,338
Total assets for lease	35,142	34,689
Other operating assets	3,069	3,361
Own-used assets	552	542
Total property, plant and equipment	38,764	38,593
Intangible assets	506	454
Investments and other assets		
Investment securities	10,494	12,452
Other	1,913	2,051
Total investments and other assets	12,408	14,504
Total non-current assets	51,679	53,552
Total assets	201,932	225,422

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,768	2,533
Short-term borrowings	38,572	44,686
Current portion of bonds payable	500	500
Commercial papers	–	7,000
Income taxes payable	1,209	331
Provisions	464	391
Other	4,933	5,241
Total current liabilities	49,448	60,685
Non-current liabilities		
Bonds payable	18,800	18,400
Long-term borrowings	79,646	89,991
Provisions	366	383
Retirement benefit liability	178	175
Asset retirement obligations	470	522
Other	10,392	10,821
Total non-current liabilities	109,854	120,294
Total liabilities	159,302	180,980
Net assets		
Shareholders' equity		
Share capital	2,933	2,933
Capital surplus	811	811
Retained earnings	39,332	40,835
Treasury shares	(1,266)	(1,256)
Total shareholders' equity	41,810	43,324
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	678	827
Foreign currency translation adjustment	–	135
Total accumulated other comprehensive income	678	963
Non-controlling interests	140	154
Total net assets	42,630	44,442
Total liabilities and net assets	201,932	225,422

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	32,193	23,718
Cost of sales	25,147	16,936
Gross profit	7,046	6,781
Selling, general and administrative expenses	2,283	2,420
Operating profit	4,762	4,361
Non-operating income		
Dividend income	36	41
Gain on sale of investment securities	–	49
Foreign exchange gains	12	10
Other	22	22
Total non-operating income	71	124
Non-operating expenses		
Interest expenses	63	94
Share of loss of entities accounted for using equity method	–	120
Bond issuance costs	58	–
Other	9	9
Total non-operating expenses	131	225
Ordinary profit	4,702	4,261
Extraordinary income		
Gain on sales of real estate for rent	–	29
Total extraordinary income	–	29
Profit before income taxes	4,702	4,290
Income taxes - current	1,462	1,302
Income taxes - deferred	7	(52)
Total income taxes	1,470	1,249
Profit	3,232	3,041
Profit attributable to non-controlling interests	231	17
Profit attributable to owners of parent	3,000	3,024

Quarterly Consolidated Statements of Comprehensive Income

Nine Months Ended December 31

(Million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	3,232	3,041
Other comprehensive income		
Valuation difference on available-for-sale securities	(70)	149
Share of other comprehensive income of entities accounted for using equity method	–	135
Total other comprehensive income	(70)	285
Comprehensive income	3,161	3,326
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,930	3,309
Comprehensive income attributable to non-controlling interests	231	17

### (3) Notes to Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on changes in accounting policies)

Not applicable.

(Changes in scope of consolidation or equity method)

(1) Significant changes in the scope of consolidation

During the nine months under review, KLI New Energy LLC was newly established and included in the scope of consolidation.

(2) Significant changes in the scope of equity method

During the nine months under review, 8JPR JV PTE. LTD. and STORAGE-OH Co., Ltd. were newly included in the scope of application of the equity method due to the Company's acquisition of their shares.

(Additional information)

(Transactions of delivering the Company's own stock to employees, etc. through trusts)

The Company introduced a performance-based stock compensation plan (the "Board Benefit Trust (BBT)") for its Directors and Audit & Supervisory Board Members (excluding Outside Directors and Outside Audit & Supervisory Board Members), and an incentive plan (the "Japanese employee stock ownership plan (J-ESOP)") that delivers the Company's shares to employees who have satisfied certain requirements (hereinafter, collectively referred to as the "Trust").

The Company's shares held by the Trust are presented as treasury shares under net assets in the quarterly consolidated balance sheets, and the book value and the number of these treasury shares as of the end of the previous fiscal year were 572 million yen and 1,176,400 shares, respectively, while those as of the end of the nine months under review were 562 million yen and 1,152,900 shares, respectively.

(Segment information, etc.)

(Segment information)

I. For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment					
	Leasing/ Installment sales	Finance	Real estate	Fee business	Environmental solutions	Total
Net sales						
Net sales to outside customers	18,770	1,646	10,544	387	831	32,179
Inter-segment net sales or transfers	–	–	–	–	–	–
Total	18,770	1,646	10,544	387	831	32,179
Segment profit (loss)	1,465	1,011	2,471	207	144	5,300

	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in quarterly consolidated statements of income (Note 3)
Net sales				
Net sales to outside customers	14	32,193	–	32,193
Inter-segment net sales or transfers	–	–	–	–
Total	14	32,193	–	32,193
Segment profit (loss)	(33)	5,266	(504)	4,762

(Notes) 1. “Others” include business segments that are not included in reportable segments, including sale of goods.

2. The negative 504 million yen adjustment for segment profit (loss) represents corporate expenses unallocated to reportable segments consisting of general administrative expenses.

3. Segment profit (loss) was adjusted based on operating profit reported on the quarterly consolidated statements of income for the corresponding period.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.

II. For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment					
	Leasing/ Installment sales	Finance	Real estate	Fee business	Environmental solutions	Total
Net sales						
Net sales to outside customers	16,624	1,991	3,773	392	915	23,697
Inter-segment net sales or transfers	–	–	–	–	–	–
Total	16,624	1,991	3,773	392	915	23,697
Segment profit (loss)	1,565	1,236	1,710	215	201	4,927

	Others (Note 1)	Total	Adjustment (Note 2)	Amount recorded in quarterly consolidated statements of income (Note 3)
Net sales				
Net sales to outside customers	20	23,718	–	23,718
Inter-segment net sales or transfers	–	–	–	–
Total	20	23,718	–	23,718
Segment profit (loss)	(21)	4,906	(544)	4,361

(Notes) 1. “Others” include business segments that are not included in reportable segments, including sale of goods.

2. The negative 544 million yen adjustment for segment profit (loss) represents corporate expenses unallocated to reportable segments consisting of general administrative expenses.

3. Segment profit (loss) was adjusted based on operating profit reported on the quarterly consolidated statements of income for the corresponding period.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.

(Notes on statements of cash flows)

The Company has not prepared quarterly consolidated statements of cash flows for the nine months ended December 31, 2025. Depreciation (including amortization of intangible assets) for the nine months ended December 31 is as follows.

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	854 million yen	904 million yen

### 3. Supplementary Information

#### Operating assets (Consolidated)

Name of segment		As of March 31, 2025		As of December 31, 2025	
		Year-end amount (Million yen)	Percentage (%)	3rd quarter-end amount (Million yen)	Percentage (%)
Leasing/Installment sales	Finance leases	63,583	33.4	64,393	30.1
	Operating leases	7,572	4.0	7,338	3.5
	Total leases	71,155	37.4	71,732	33.6
	Installment sales	29,659	15.6	32,589	15.2
	Total leases and installment sales	100,815	53.0	104,321	48.8
Finance		41,458	21.8	53,974	25.2
Real estate	Operating leases	27,617	14.5	27,433	12.8
	Other	15,051	7.9	22,818	10.7
	Total real estate	42,668	22.4	50,251	23.5
Environmental solutions		5,403	2.8	5,301	2.5
Total		190,345	100.0	213,849	100.0